

Aanchal Ispat Limited

Registered Office :
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www.aanchalispac.com



Dated: 29th May, 2020

**To,
BSE Limited
Corporate Office,
Phiroze Jee Jee Bhoy Towers,
Dalal Street,
Mumbai-400001**

REF: ISIN: INE322R01014, SECURITY CODE: 538812

Dear Sir,

Subject: Voting Results of the Postal Ballot as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and consolidated Scrutinizer's Report

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we give below the Result of Voting of the Members of the Company, conducted by way of Postal Ballot (including e-voting) as per the format prescribed under the said regulation.

A copy of consolidated report on voting submitted by scrutinizer, Ms. Manisha Saraf, Practising Company Secretary is enclosed herewith for your reference and record. Based on this report, it is being declared that the Resolution has been passed with requisite majority.

You are requested to take the same on your records.

For Aanchal Ispat Limited

**Minu Agarwal
(Company Secretary & Compliance Officer)**

Encl: As above

AANCHAL ISPAT LIMITED

Details of Voting Results of Postal Ballot of Aanchal Ispat Limited
[Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

Resolution No.1

To appoint M/s. Rajesh Jalan & Associates as Statutory Auditors of the Company to fill up the casual vacancy caused due to resignation of M/s. Raj Chandra & Associates and to fix their remuneration.

Resolution Required : (Ordinary/Special)	Ordinary							
Whether promoter/promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of Shares held	No.of votes polled	% of votes polled on outstanding shares	No. of votes-in favour	No. of votes-against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	13571704	13571704	100.00	13571704	0	100	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total (A)	13571704	13571704	100.00	13571704	0	100	0.00
Public- Institutions	E-voting	100	0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total (B)	100	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-voting	7281946	310514	4.26	310514	0	100	0.00
	Postal Ballot		7316	0.10	7316	0	100	0.00
	Total (c)	7281946	317830	4.36	317830	0	100	0.00
Total (A+B+C)		20853750	13889534	66.60	13889534	0	100	0.00

Thus, the Ordinary Resolution as contained in Item No. 1 is passed with requisite majority.

For Aanchal Ispat Limited

Minu Agarwal
Company Secretary &
Compliance Officer

SCRUTINIZER'S REPORT

[Pursuant to 110 of Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014]

To
The Interim Resolution Professional
AANCHAL ISPAT LIMITED
6, Liluah, Mouza-Chamarail National Highway,
Howrah-711114

Sir,

Sub: Consolidated Scrutinizer's Report on postal ballot voting including remote e-voting process conducted pursuant to the provisions of 110 of Companies Act, 2013 ('the Act') read with Rule 22 of Companies (Management and Administration) Rules, 2014 including any statutory modification or re-enactment thereof for the time being in force, and other applicable provisions, if any, seeking approval of the shareholders of Aanchal Ispat Limited (the "Company") for Appointment of M/s. Rajesh Jalan & Associates as Statutory Auditor of the Company by way of ordinary resolution.

I, Manisha Saraf, Practicing Company Secretary and proprietor of Manisha Saraf & Associates bearing Membership Number: F7607, CP Number: 8207 has been appointed as the scrutinizer by the Board of Directors of the Company at their meeting vide resolution passed on **14th February, 2020** as required under section 110 of the Companies Act, 2013 read with Rule 22 of the Rules, for the purpose of scrutinizing the postal ballot voting including e-voting process only in a fair and transparent manner and ascertaining the requisites majority for passing of resolutions as aforesaid.

In this regard, I submit my report as under:-

1. The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) the Companies Act, 2013 and the rules made thereunder; and (ii) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges, relating to postal ballot including voting by electronic means.

Manisha Saraf
MANISHA SARAF
COMPANY SECRETARY
MEM NO. 22910
C.P. NO. 8207

2. Our responsibility as scrutinizer is restricted to prepare a scrutinizers' report of the votes cast by the members for the resolution contained in the Notice, based on the report generated from the Remote e-voting system provided by National Securities Depository Limited, the authorized agency to provide remote e-voting facilities, engaged by the Company and the Postal Ballot Forms provided by Purva Sharegistry (India) Private Limited, the Registrar and Share Transfer Agent of the Company.
3. The Members of the Company as on the "cut-off date" i.e. **Friday, February 14, 2020** were entitled to vote on the proposed resolution to be passed through postal ballot including voting by electronic means as set-out in the Notice of Postal Ballot dated **February 14, 2020**.
4. The e-voting period commenced from **Friday, 21st February, 2020 at 9:00 A.M.** (IST) and concluded on **Saturday, 21st March, 2020 at 5:00 P.M.** (IST) on the designated website of National Securities Depository Limited i.e. <https://www.evoting.nsdl.com/>.
5. On **Friday, February 21, 2020** the Company has completed the dispatch of Postal Ballot notice(s)/ form(s), to its Members whose name(s) appeared in the Register of Members/ List of beneficial owners received from National Securities Depository Limited/Central Depository Services (India) Limited as on the Cut-off date i.e. **Friday, February 14, 2020** and whose e-mail IDs was available with the Company and Depositories. Due to Lockdown conditions the Registrar and Share Transfer Agent of the Company has not been able to provide the certificate of completion of dispatch of Postal Ballot notices. We proceed hereunder on the basis of the confirmation received over email from the Registrar and Share Transfer Agent of the Company.
6. As stated in Sub-rule 3 of Rule 22 of Companies (Management and Administration) Rules, 2014, as amended, advertisements were published by the Company in '**Financial Express**', ('English Newspaper') & '**Ek Din**' ('Hindi Newspaper') on **Saturday, 22nd February, 2020** informing about the completion of dispatch of Postal Ballot notices/ forms, to the Members along with other related matters mentioned therein.
7. However due to unprecedented and sudden nationwide Lockdown situation from the 22nd day of March 2020 the physical postal ballot papers could not be received from the Registrar and Share Transfer Agent of the Company. Later, the physical postal ballot papers that were received by Purva Sharegistry (India) Private Limited, the Registrar and Share Transfer Agent was provided to the Company after much persuasion over email on 20th day of May, 2020 as their office is also completely shut down due to Covid 19 pandemic.
8. Thus, the Scrutinizer's Report on E-voting and Postal Ballot couldn't be complied within the prescribed time frame due to non availability of necessary and relevant data.

Manisha Saraf
MANISHA SARAF
COMPANY SECRETARY
MEM NO. 22910
C.P. NO. 8207

9. I had monitored the process of electronic voting (i.e. e-voting) through the scrutinizer's secured link provided by National Securities Depository Limited through its designated website.
10. After completion of e-voting, votes cast by the Members, were unblocked in the presence of two witnesses Mr. Shankar Saraf and Mr. Shubham Bothra who are not in the employment of the Company on the 23rd day of May 2020 at 9.41 pm. The delay in unblocking the e-voting before the witnesses was also due to the lockdown.
11. The Postal ballot forms as received through the email and the Votes cast by the members through e-voting were reconciled with the records maintained by the Registrar and Transfer Agent of the Company and authorizations lodged with the Company. I have scrutinized the scanned copies of the Postal Ballot papers which were received over email from the Registrar and Share Transfer Agent of the Company and found them to be in order.
12. After ascertaining the votes cast by e-voting and on the basis of the postal ballot forms received from the RTA over email , I hereby submit the result as under:-

SPECIAL BUSINESS

Item No. 1- Ordinary Resolution

APPOINTMENT OF M/S. RAJESH JALAN & ASSOCIATES AS STATUTORY AUDITORS TO FILL UP THE CASUAL VACANCY, CAUSED DUE TO RESIGNATION OF M/S. RAJ CHANDRA & ASSOCIATES AND TO FIX THEIR REMUNERATION

The consolidated report on the results of votes cast through postal ballot and votes cast through electronic means for the resolution mentioned is as under:-

Particulars	No. of Votes contained in						No. of shares for which votes cast	100%
	Remote E-Voting		Postal Ballot		Total			
	No. of members who voted	No. of shares for which votes cast	No. of members who voted	No. of shares for which votes cast	No. of members who voted	No. of shares for which votes cast		
Voted in favour of the resolution	16	1,38,82,218	11	7,316	27	1,38,89,534	100%	
Voted against the resolution	-	-	-	-	-	-	-	
Total	16	1,38,82,218	11	7,316	27	1,38,89,534	100%	
Abstain/Invalid	-	-	-	-	-	-	-	

Thus, the above ordinary resolution has been passed with requisite majority.

Manisha Saraf
 MANISHA SARAF
 COMPANY SECRETARY
 MEM NO. 22910
 C.P. NO. 8207

I hereby submit that the above Consolidated Report is based on the email received from the Registrar and Share Transfer Agent of the Company regarding physical Postal Ballot papers in their custody due to the nationwide lockdown.

**For Manisha Saraf & Associates
Practising Company Secretary**

Manisha Saraf

MANISHA SARAF
COMPANY SECRETARY
MEM NO: 22910
C.P. NO. 8207

**Manisha Saraf
(Proprietor)**

Membership No: F7607

Certificate of Practice No: 8207

UDIN: F007607B000294421

Date: 28th day of May, 2020

Place: Kolkata